



Modern Water plc

15 December 2008

MODERN WATER EMPLOYEE SHARE OPTION TRUST

Modern Water plc (“the Company”) announces that it has been advised that on 12 December 2008 Modern Water (Nominees) Limited, as Trustee of the Modern Water Employee Share Option Trust, purchased 71,311 Modern Water plc ordinary shares of 0.25p each at an average price of £0.485 per share to satisfy, when they vest, share based incentive awards granted to the Company’s employees.

Including this purchase Modern Water (Nominees) Limited, as Trustee, holds 71,311 shares in Modern Water plc.

Enquiries:

Simon Humphrey or Francis O’Neill Modern Water plc	01483 696 000
Jonathan Marren or Oliver Stratton KBC Peel Hunt (nominated adviser and broker)	020 7418 8900