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MODERN WATER NOMINATED IN GLOBAL WATER AWARDS

Modern Water, the owner of leading water technologies focused on addressing the scarcity of fresh water, the treatment of wastewater, and monitoring of water quality, has been nominated as 'Desalination Company of the Year' in the Global Water Intelligence (GWI) Global Water Awards 2011.

The nomination comes in recognition of the success of the Group's patented manipulated osmosis process. In 2010, Modern Water successfully demonstrated a reduction of up to 30% in the amount of energy required in the desalination process at its plant in Al Khaluf, Oman.

GWI cited the following reasons for Modern Water's nomination in the 'Desalination Company of the Year' category:

1. Manipulated osmosis, which is a variant of forward osmosis, is the first significant alternative to the established desalination technologies to emerge for 45 years. The lower energy costs could represent a new paradigm for the industry.
2. Modern Water took a great risk in backing manipulated osmosis technology, going so far as to buy two plants to enable it to pilot and perfect the technology. Last year's successful trial is a vindication of years of work and millions of dollars of investment.
3. The technology has a broad range of applications, from osmotic power to secondary oil recovery and evaporative cooling systems. Modern Water's commitment to making forward osmosis a workable reality could have broad implications across the industry.

Neil McDougall, Executive Chairman of Modern Water, said, "We are delighted to be nominated in these prestigious industry awards which are recognised around the world. Modern Water's desalination process represents a step-change for the industry, and we are encouraged by the response it is generating."

The awards will be presented by Kofi Annan, former Secretary General of the United Nations, at a special ceremony to be held in Berlin on 18 April 2011 in conjunction with the Global Water Summit 2011: Focusing on Performance.

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